

AUDIT REPORT

OF

MUNICIPAL COUNCIL KUMBHRAJ

DISTRICT – GUNA

Year 2023-24



Auditor

Rahul Rawat & CO.

Chartered Accountants

-: INDEX :-

AUDIT OBSERVATION

(अंकेक्षण अबलोकन)

BALANCE SHEET

(तुलनात्मक पत्रक)

INCOME & EXPENDITURE ACCOUNT

(आय व्यय खाता)

RECIEPT & PAYMENTS ACCOUNT

(प्राप्ति भुगतान खाता)

CASH FLOW STATEMENT

RAHUL RAWAT & CO.

Chartered Accountant



Add : 138, Malviya Nagar

in Front of Old Patkar Bhawan

Bhopal - Pin Code 462023

Mobile No. 8839443031

Email Id : carahulrawattt@gmail.com

AUDIT REPORT

We have examined the Receipts & Payments Account of **MUNICIPAL COUNCIL KUMBHRAJ, DISTRICT GUNA (M.P)** for the year ended 31st March 2024, which are in agreement with the books of account maintained by the said Municipal council. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of account have been kept by the above said concern so far as appears from our examination of books, subject to the comments given below:

1. These financial statements are the responsibility of the management of the concern. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Our audit includes examining on test basis, evidence supporting the amounts and disclosed in the financial statements. Our audit also assigns the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statement.
3. In our opinion and to the best of our information and according to explanations given to us, they said accounts give a true and fair view in respect of Receipt & Payment Account for the year ending as on 31st March 2024.

For Rahul Rawat & Co.

Chartered Accountants



**CA Rahul Rawat
(Partner)**

FRN No. - 025933C

M. No. - 439685

UDIN No. -

MUNICIPAL COUNCIL KUMBHRAJ-GARH

AUDIT OBSERVATIONS

Audit of Revenue

We have checked the revenue resources On the basis of examination of council revenue, our audit observations are as follow -

- We have audited the resources of revenue on the sample basis.
- Yes, we checked some Revenue receipts from the counter file of Receipt Book and verified that the money received is deposited timely in respective Bank Account on time
- CMO gives 2 Working days for the Deposition of Money to the Bank but at the time of auditing we found that there is no delay in deposit the amount of revenue collected.
- Annual recovery sheet was provided and we comment that a good revenue collection was done by the council Since quarterly sheet is not available so we are unable to comment upon comparison of quarter wise revenue collection.
- There was Seven FDR made by the council and found during the audit.
- No, we have not seemed any Investment on lesser interest rate
- Receipts & Payments Account, Income & Expenditure Account and Balance Sheet have been provided by the council which has been enclosed with this report. We are only to express our opinion upon them.

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Audit of Expenditures

On the basis of examination of several expenses, our audit observations are as follow -

- We covered the Expenditures on the sample basis during the process of Audit.
- We have checked entries in cash book with respective vouchers and found them satisfactory.
- While checking Accountant Cash Book, all the bills and vouchers were satisfactory according to books. However some irregularities were found during the audit of vouchers which were rectified at the time and suggested to pay attention in future.
- We verified that Expenditures of Particular schemes were not over Budget and expended according to guidelines, directives, acts and rules issued by Government of India/ State Government.
- All the Expenses were under financial propriety and the Expenditure was according to the financial and administrative sanction accorded by the competent authority.
- In our view, no such material cases were observed in which appropriate sanction has not been taken, hence there is no need to report the instances to CMO.


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Audit of Book Keeping

- We checked the books of accounts which were maintained and provided during the audit by the Municipal Council.
- Double entry accounting system is being practiced by the council so necessary aspects of accounting were found satisfactory.
- Cash book & some of registers/records were found with irregularities regarding maintenance. Observations in respect of records of ULB are as follows – .

Accounts Department

Audit observations about accounts department are as follows -

- Bank book, Journal book have not kept by the council which are necessary as per section 6, chapter 2 of Madhya Pradesh Municipal (Accounts and Finance) rule, 2018.
- EMD and SD registers were not found during the audit which should be prepared in a proper format.
- Grant register should be maintained in approved format and duly verified by CMO.
- FDR register was not found during the audit, although FDR file was available for audit.
- Other necessary records have been maintained and found satisfactory.


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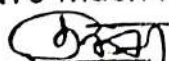
Store Department

During the examination of stock records, we found that proper records were maintained and balances of items were brought forward from previous year properly. Although at some pages, we found that signatures of recipient of materials were not found.

- As per section 147 (1) under chapter – VI of Madhya Pradesh (Accounts and Finance) Rules, 2018, all movable and immovable Fixed Assets will be recorded in the Fixed Assets Register which was not found during the audit.
- As per section 174 (1) under chapter – VIII of Madhya Pradesh (Accounts and Finance) Rules, 2018, Stock or material will be issued only after obtaining duly authorized demand letter from respective department. We suggest the council to obtain such demand letters for issuing the store material.

Revenue Department

During the examination of revenue records, we found that proper records were maintained and balances of dues were brought forward from previous year properly. Amount collected has been duly deposited on time. As per recovery sheet, a good revenue collection (collectively) has been done. Council must prepare such policies which can be helpful in recovery of revenue from various heads so that council can have much liquidity.


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Water Supply Department

During the examination of water supply records, we found that –

- Record of repairing of motor pumps, hand pumps, pipe lines was maintained in stock register only.
- Chemical usage register was not found during the audit.

Establishment Department

- Charge file or register was not found during the audit. So we are unable to verify the accountability of staff.

Public Works Department

During the examination of PWD records, we observed & suggested that –

- As per section 139 (1) under chapter – V of Madhya Pradesh (Accounts and Finance) Rules, 2018, Construction register will be maintained by the council which was duly suggested to maintain.
- As per section 139 (2) under chapter – V of Madhya Pradesh (Accounts and Finance) Rules, 2018, The council Engineer or PWD in charge has to examine the stock and construction register at least once in 6 months but we have not found such examination during the audit which is suggested to practice.


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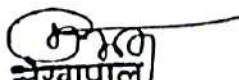

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- As per section 141 read with section 138 under chapter – V of Madhya Pradesh (Accounts and Finance) Rules, 2018, Engineer or department in-charge will have to maintained stock record for recording each and every purchase of materials. During the audit of the PWD department we have suggested to maintain such record for better understanding and maintenance of record. Tender Register was not found during the audit.
- Repairing and maintenance register should be maintained and updated timely.
- Tender register was not maintained by the council.

Audit of Tenders

- During the audit we examined some tender files. On the basis of examination the given files and note sheets attached with the vouchers, we found that tender process has been followed by the council. Although some irregularities were found and suggested to rectify them and pay attention in future properly.
- As per section 121 read with section 86 under chapter-V of Madhya Pradesh Municipal (Accounts & Finance) Rule, 2018, E-tendering must be done in case of purchase costing above one lakh rupees. It is suggested to council to comply with the regulations.
- No Bank guarantee has been received by the council.


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Audit of Grants & Loans

During the audit, we found some observations about grants are as follows -

- We examined all the grants received from the Central/State government and their utilization on sample basis.
- Grants utilization certificates were not found during the course of audit.
- During the Audit, we found that some grants are like mixed nature i.e. Capital & revenue nature therefore in that cases we can't bifurcate how much portion belongs to revenue or capital except that all grants have been used for the purpose for which grants have received.
- As per our observation there are no dues towards principal or interest.
- Loan register was not found during the audit.

Date :
UDIN :

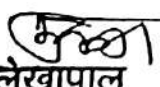
FOR RAHUL RAWAT & CO.
CHARTERED ACCOUNTANTS



CA RAHUL RAWAT

(Partner)

FRN NO. 025933C


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Balance Sheet of Municipal Council Kumbhraj
as on 31st march 2024

	Particulars	Schedule No.	Current Year (Rs)	Previous Year (Rs)
A	SOURCES OF FUNDS			
A1	Reserves and Surplus			
	Municipal (General) Fund	B-1	3,60,10,507.15	3,79,73,323.97
	Earmarked Funds	B-2	66,32,197.00	24,75,385.00
	Reserves	B-3	23,03,17,861.82	22,51,05,249.33
	Total Reserves and Surplus		27,29,60,565.97	26,55,53,958.30
A2	Grants, Contributions for Specific Purpose	B-4	3,37,84,014.00	2,92,56,080.00
	Loans			
A3	Secured loans	B-5	31458147.64	34736951.82
	Unsecured loans	B-6	-	-
	Total Loans		3,14,58,147.64	3,47,36,951.82
	TOTAL SOURCES OF FUNDS		33,82,02,727.61	32,95,46,990.12
B	APPLICATION OF FUNDS			
B1	Fixed Assets	B-11		
	Gross Block		15,15,87,600.00	15,00,23,764.00
	Less: Accumulated Depreciation		8,07,05,197.18	7,35,93,091.67
	Net Block		7,08,82,402.82	7,64,30,672.33
	Capital work-in-progress		20,31,68,186.70	19,24,07,304.70
	Total Fixed Assets		27,40,50,589.52	26,88,37,977.03
B2	Investments			
	Investment - General Fund	B-12	6963998.00	12963998.00
	Investment - Other Funds	B-13	-	-
	Total Investment		69,63,998.00	1,29,63,998.00
B3	Current assets, loans & advances			
	Stock in hand (Inventories)	B-14	1,45,646.00	1,58,536.00
	Sundry Debtors (Receivables)	B-15	2,91,71,379.00	2,51,47,211.00
	Gross amount outstanding			
	Less: Accumulated provision against bad and doubtful receivables			
	Prepaid expenses	B-16	5,859.00	5,859.00
	Cash and Bank Balances	B-17	3,41,27,928.33	3,00,33,363.33
	Loans, advances and deposits	B-18	4,000.00	4,000.00
	Total Current Assets		6,34,54,812.33	5,53,48,969.33
B4	Current Liabilities and Provisions			
	Deposits received	B-7	53,15,864.00	58,76,446.00

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	Deposit works	B-8	-	-
	Other liabilities (Sundry Creditors)	B-9	5,78,494.24	11,77,750.24
	Provisions	B-10	3,72,314.00	5,49,758.00
	Total Current Liabilities		62,66,672.24	76,03,954.24
B5	Net Current Assets (B3-B4)		5,71,88,140.09	4,77,45,015.09
C	Other Assets	B-19	0.00	0.00
D	Miscellaneous Expenditure (to the extent not written off)	B-20	0.00	0.00
	TOTAL APPLICATION OF FUNDS		33,82,02,727.61	32,95,46,990.12

Notes to the Balance Sheet - Attached

For Municipal Council Kumbhraj

FOR RAHUL RAWAT & Co.

Chartered Accountants



CA RAHUL RAWAT

(Partner)

M.no - 439685

FRN No.025933C

Accountant

Date :

UDIN :

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Schedule B-1: Municipal (General) Fund (Rs)

Account Code	Particulars	Water Supply, Sewerage and Drainage	Road Development and Maintenance	Bustee Services	Commercial Projects	General Account	Total
310	Balance as per last account					3,79,73,324	3,79,73,324
	Additions during the year						0.00
31000-02	* Surplus for the year					0.00	0.00
	* Transfers						0.00
	* Opening Difference						0.00
	Total (Rs.)	0.00	0.00	0.00	0.00	-	0.00
	Deductions during the year						19,62,817
	* Deficit for the year						19,62,817
	* Transfers						19,62,817
	Total (Rs.)	0.00	0.00	0.00	0.00	19,62,817	19,62,817
310	Balance at the end of the current year	0.00	0.00	0.00	0.00	3,60,10,507	3,60,10,507

Schedule B-2: F earmarked Funds (Special Fund/Sinking Fund/Trust or Agency Fund)

Particulars	Special Fund 1	Special Fund 2	Sanchit Nidhi	Pension Fund	General Reserve (Sanchit Nidhi)	Total
(a) Opening Balance			24,75,345		-	24,75,345
(b) Additions to the Special Fund						41,56,812
* Transfer from Municipal Fund			41,56,812			0.00
* Interest/Dividend earned on Special Fund						0.00
* Profit on disposal of Special Fund Investments						0.00
* Appreciation in Value of Special Fund Investments						0.00
* Other addition (Specify nature)						0.00
Total (b)	0.00	0.00	41,56,812	0.00		41,56,812
(c) Payments out of funds						
[I] Capital expenditure on:						0.00
* Fixed Asset						0.00
* Others						0.00
[II] Revenue Expenditure on:						0.00
* Salary, Wages and allowances etc						0.00
* Rent Other administrative charges						0.00
[III] Other:						0.00
* Loss on disposal of Special Fund Investments						0.00
* Diminution in Value of Special Fund Investments						0.00
* Transferred to Municipal Fund			0.00	0.00	0.00	0.00
Total (c)	0.00	0.00	0.00	0.00	0.00	0.00
Net Balance of Special Funds (a + b) - (c)	0.00	0.00	66,32,197.00	0.00	-	66,32,197

Schedule B-3: Reserves

Account Code	Particulars	Opening balance (Rs.)	Additions during the year (Rs.)	Total (Rs.)	Deductions during the year (Rs.)	Balance at the end of current year (Rs.)
1	2	3	4	5 (3+4)	6	7 (5-6)
31210	Capital Contribution	22,51,05,249	1,23,24,718	23,74,29,967	71,12,106	23,03,17,862
31211	Capital Reserve			0.00		0.00
31220	Borrowing Redemption			0.00		0.00
31230	Special Fund (Utilised)			0.00		0.00
31240	Statutory Reserve			0.00		0.00
31250	General Reserve			0.00		0.00
31260	Revaluation Reserve			0.00		0.00
	Total Reserve funds	22,51,05,249	1,23,24,718	23,74,29,967	71,12,105.51	23,03,17,862

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Schedule B-4: Grants & Contribution for Specific Purposes

Particulars	Grants from Central Government	Grants from State Government	Grants from Other Government Agencies	Grants from Financial Institutions	Others, specify	Total
Account Code	32010	32020	32030	32040	32080	
(a) Opening Balance	1,78,48,802	1,14,07,278	0.00	0.00	0.00	2,92,56,080
(b) Additions to the Grants *						
* Grant received during the year	69,53,860	2,44,11,747				3,13,65,607
* Interest/Dividend earned on Grant Investments						-
* Profit on disposal of Grant						0.00
* Appreciation in Value of Grant						0.00
* Other addition (Specify nature)						0.00
Total (b)	69,53,860	2,44,11,747	0.00	0.00	0.00	3,13,65,607
Total (a + b)	2,48,02,662	3,58,19,025	0.00	0.00	0.00	6,06,21,687
(c) Payments out of funds						
* Capital expenditure on Fixed	1,23,24,718					1,23,24,718
* Capital Expenditure on Other		1,45,12,955				1,45,12,955
* Revenue Expenditure on						
o Salary, Wages, allowances etc						0.00
o Rent						0.00
* Other						-
o Loss on disposal of Grant						0.00
o Grants Refunded						0.00
* Other administrative charges						0.00
Total (c)	1,23,24,718	1,45,12,955	0.00	0.00	0.00	2,68,37,673
Net balance at the year end (a+b)-(c)	1,24,77,944	2,13,06,070	-	-	-	3,37,84,014

Schedule B-5: Secured Loans

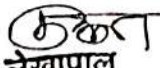
Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
33010	Loans from Central Government		
33020	Loans from State government		
33030	Loans from Govt. bodies & Associations		
33040	Loans from international agencies		
33050	Loans from banks & other financial institutions	3,14,58,148	3,47,36,952
33060	Other Term Loans		
33070	Bonds & debentures		
33080	Other Loans		
	Total Secured Loans	31458147.64	34736951.82

Schedule B-6: Unsecured Loans

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
33110	Loans from Central Government		
33120	Loans from State government		
33130	Loans from Govt. bodies & Associations		
33140	Loans from international agencies		
33150	Loans from banks & other financial institutions		
33160	Other Term Loans		
33170	Bonds & debentures		
33180	Other Loans		
	Total Unsecured Loans	-	-

Schedule B-7: Deposits Received

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
34010	From Contractors	53,15,864	58,76,446
34020	From Revenues		
34030	From staff		
34080	From Others		
	Total deposits received	53,15,864	58,76,446


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Schedule B-8: Deposits Works

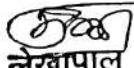
Account Code.	Particulars	Opening balance as the beginning of the year (Rs)	Additions during the current year (Rs)	Utilization / expenditure (Rs)	Balance outstanding at the end of the current year (Rs)
34110	Civil Works				0.00
34120	Electrical works				0.00
34180	Others				0.00
	Total of deposit works	0.00	0.00	0.00	0.00

Schedule B-9: Other Liabilities (Sundry Creditors)

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
35010	Creditors		
35011	Employee Liabilities	4,38,476.00	7,65,982
35012	Interest Accrued and Due		
35020	Recoveries Payable	99,632	3,71,382
35030	Government Dues Payable	39,246	39,246
35040	Refunds Payable		
35041	Advance Collection of Revenues	1,140	1,140
35080	Others		
	Total Other liabilities (Sundry Creditors)	5,78,494.24	11,77,750

Schedule B-10: Provisions

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
36010	Provision for Expenses	3,72,314	5,49,758
36020	Provision for Interest		
36030	Provision for Other Assets		
	Total Provisions	3,72,314	5,49,758


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Schedule B-11: Fixed Assets

Account Code	Particulars	Gross Block				Accumulated Depreciation			Net Block		
		Opening Balance	Additions during the period	Deductions during the period	Cost at the end of the year	Opening Balance	Additions during the period	Deductions during the period	Total at the end of the year	At the end of current year	At the end of the previous year
1	2	3	4	5	6			9	10	11	12
41.010	Land	5			5				0.00	5	5
41.011	Lakes								0.00		-
41.020	Buildings	2,13,68,167			2,13,68,167	52,91,034	5,35,804		58,26,938	1,55,41,229	1,60,77,133
	Infrastructure Assets										
41.030	• Roads and Bridges	4,21,23,341			4,21,23,341	3,17,42,820	14,82,932		3,32,25,752	88,97,589	1,03,80,521
41.031	• Sewerage and drainage	33,91,374			33,91,374	15,81,014	1,20,691		17,01,704	16,89,670	18,10,361
41.032	• Water ways	5,10,22,169			5,10,22,169	2,23,50,470	28,67,170		2,52,17,640	2,58,04,529	2,86,71,699
41.033	• Public Lighting	1,10,38,340	18,144		1,10,56,484	55,43,932	5,51,255		60,95,187	49,61,297	54,94,408
41.034	Sanitation & SWM		2,20,270		2,20,270		21,957		21,957	1,98,313	-
41.040	• Plants & Machinery	74,22,449	1,88,568		76,11,017	22,87,157	5,32,386		28,19,543	47,91,474	51,35,292
41.050	• Vehicles	1,16,19,460	7,10,684		1,23,30,144	44,30,301	7,89,984		52,20,285	71,09,859	71,89,159
41.060	• Office & other equipment	4,27,017	3,49,483		7,76,500	1,62,070	61,343		2,23,513	5,52,987	2,64,947
41.070	• Furniture, fixtures, fittings and electrical appliances	16,11,442	76,687		16,88,129	2,04,294	1,48,384		3,52,677	13,35,452	14,07,148
41.180	• Other fixed assets										-
	Total	15,00,23,764	15,63,836	0.00	15,15,87,600	7,35,93,092	71,12,106	0.00	8,07,05,197	7,08,82,403	7,64,30,672
41.210	Work-in-progress	19,22,07,205	1,07,60,882		20,31,68,187				0.00	20,31,68,186.70	19,24,07,305
	Total	34,24,31,069	1,23,24,718	-	35,47,55,787	7,35,93,092	71,12,106	0.00	8,07,05,197	27,40,50,590	26,88,37,977



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Schedule B-12: Investments - General Funds

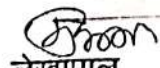
Account Code.	Particulars	With whom invested	Face value (Rs.)	Current year Carrying Cost (Rs.)	Previous year Carrying Cost (Rs.)
42010	• Central Government Securities				
42020	• State Government Securities				
42030	• Debentures and Bonds				
42040	• Preference Shares				
42050	• Equity Shares				
42060	• Units of Mutual Funds				
42070	• Other Investments			69,63,998	1,29,63,998
	Total of Investments General Fund		0.00	6963998.00	12963998.00

Schedule B-13: Investments - Other Funds

Account Code.	Particulars	With whom invested	Face value (Rs.)	Current year Carrying Cost (Rs.)	Previous year Carrying Cost (Rs.)
42110	• Central Government Securities				
42120	• State Government Securities				
42130	• Debentures and Bonds				
42140	• Preference Shares				
42150	• Equity Shares				
42160	• Units of Mutual Funds				
42170	• Other Investments	FDR	-	-	-
	Total of Investments Other Fund		-	-	-

Schedule B-14: Stock in Hand (Inventories)

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
43010	Stores	1,45,646	1,58,536
43020	Loose Tools		
43080	Others		
	Total Stock in hand	1,45,646	1,58,536


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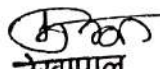


Schedule B-15: Sundry Debtors (Receivables)

Account Code	Particulars	Gross Amount (Rs.)	Provision for Outstanding revenues (Rs.)	Net Amount (Rs.)	Previous year Net amount (Rs.)
43110	Receivables for Property Taxes				
	Less than 5 years	51,13,055		51,13,055	39,28,590
	More than 5 years*			-	
	Sub - total	51,13,055	0.00	51,13,055	39,28,590
	Less: State Government Cesses/Levies in Taxes - Control Accounts				
	Net Receivables of Property Taxes	51,13,055	0.00	51,13,055	39,28,590
43120	Receivable of Other Taxes				
	Less than 3 years	73,52,582		73,52,582	57,07,903
	More than 3 years*				
	Sub - total	73,52,582	0.00	73,52,582	57,07,903
	Less: State Government Cesses/Levies in Taxes - Control Accounts				
	Net Receivables of Other Taxes	73,52,582	0.00	73,52,582	57,07,903
43130	Receivables for Fees and User Charges				
	Less than 3 years	91,24,797		91,24,797	79,42,130
	More than 3 years*				
	Sub - total	91,24,797	0.00	91,24,797	79,42,130
43140	Receivables from Other Sources				
	Less than 3 years	75,80,945		75,80,945	75,68,588
	More than 3 years*				
	Sub - total	75,80,945	0.00	75,80,945	75,68,588
43150	Receivables from Government				
	Sub - total	0.00	0.00	0.00	0.00
	Total of Sundry Debtors (Receivables)	2,91,71,379	0.00	2,91,71,379	2,51,47,211

Schedule B-16: Prepaid Expenses

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
44010	Establishment		
44020	Administrative	5,859	5,859
44030	Operations & Maintenance	5,859	5,859
	Total Prepaid expenses		


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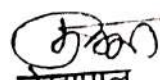
Schedule B-17: Cash and Bank Balances

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
45010	Cash		
45020	Balance with Bank - Municipal Funds		
45021	Nationalised Banks	3,41,27,928	3,00,33,363
45022	Other Scheduled Banks		
45023	Scheduled Co-operative Banks		
45024	Post Office		
	Sub-total	3,41,27,928	3,00,33,363
45040	Balance with Bank - Special Funds		
45041	Nationalised Banks		
45042	Other Scheduled Banks		
45043	Scheduled Co-operative Banks		
45044	Post Office		
	Sub-total	-	-
45060	Balance with Bank - Grant Funds		
45061	Nationalised Banks		
45062	Other Scheduled Banks		
45063	Scheduled Co-operative Banks		
45064	Post Office		
	Sub-total	-	-
	Total Cash and Bank balances	3,41,27,928	3,00,33,363

Schedule B-18: Loans, advances, and deposits

Account Code	Particulars	Opening Balance at the beginning of the year (Rs.)	Paid during the current year (Rs.)	Recovered during the year (Rs.)	Balance outstanding at the end of the year (Rs.)
46010	Loans and advances to employees	4,000		-	4,000
46020	Employee Provident Fund Loans				0.00
46030	Loans to Others				0.00
46040	Advance to Suppliers and Contractors				0.00
46050	Advance to Others				0.00
46060	Deposit with External Agencies	0.00			0.00
46080	Other Current Assets		0.00	-	4,000
	Sub -Total	4,000	0.00		
461	Less: Accumulated Provisions against Loans, Advances and Deposits [Schedule B-18 (a)]				0.00
	Total Loans, advances, and deposits	4,000	0.00		4,000




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Schedule B-18 (a): Accumulated Provisions against Loans, Advances, and Deposits

Account Code	Particulars	Current Year (Rs.)	Previous Year(Rs.)
46110	Loans to Others		
46120	Advances		
46130	Deposits	0.00	0.00
	Total Accumulated Provision		

Schedule B-19: Other Assets

Account Code	Particulars	Current Year (Rs.)	Previous Year(Rs.)
47010	Deposit Works		
47020	Other asset control accounts	0.00	0.00
	Total Other Assets		

Schedule B-20: Miscellaneous Expenditure (to the extent not written off)

Account Code	Particulars	Current Year (Rs.)	Previous Year(Rs.)
48010	Loan Issue Expenses		
48020	Discount on Issue of Loans		
48030	Others	0.00	0.00
	Total Miscellaneous expenditure		

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FOR RAHUL RAWAT & Co.
Chartered Accountants

RAHUL RAWAT & CO.
BHOPAL
CHARTERED ACCOUNTANTS
(Firm)
REGD. NO. 239685
FRN No.025933C

Municipal Council Kumbhraj (M.P.)
INCOME AND EXPENDITURE STATEMENT
For the period from 1 April 2023 to 31 March 2024

	Item/ Head of Account	Schedule No	Current Year (Rs)	Previous Year (Rs)
A	INCOME			
	Tax Revenue	IE-1	65,06,912	54,91,049
	Assigned Revenues & Compensation	IE-2	2,55,44,416	3,05,50,453
	Rental Income from Municipal Properties	IE-3	14,11,632	11,61,218
	Fees & User Charges	IE-4	15,43,578	9,94,584
	Sale & Hire Charges	IE-5	4,77,500	8,55,270
	Revenue Grants, Contributions & Subsidies	IE-6	2,16,25,061	1,52,27,135
	Income from Investments	IE-7	-	-
	Interest Earned	IE-8	5,77,475	2,38,234
	Other Income	IE-9	75,365	1,04,545
	Total - INCOME		5,77,61,939	5,46,22,488
B	EXPENDITURE			
	Establishment Expenses	IE-10	2,53,73,627	1,92,77,683
	Administrative Expenses	IE-11	24,05,686	47,63,046
	Operations & Maintenance	IE-12	1,74,58,354	1,91,62,876
	Interest & Finance Expenses	IE-13	5,34,480	19,69,594
	Programme Expenses	IE-14	10,47,853	22,40,604
	Revenue Grants, Contributions & subsidies	IE-15	15,06,040	17,30,561
	Provisions & Write off	IE-16	-	-
	Miscellaneous Expenses	IE-17	1,29,798	-
	Depreciation		71,12,106	77,56,567
	Total - EXPENDITURE		5,55,67,943	5,69,00,931
C	<i>Gross surplus/ (deficit) of income over expenditure before Prior Period Items (A-B)</i>		21,93,995	(22,78,443)
D	Add/Less: Prior period Items (Net)	IE-18	-	-
E	<i>Gross surplus/ (deficit) of income over expenditure after Prior Period Items (C-D)</i>		21,93,995	(22,78,443)
F	Less: Transfer to Reserve Funds		41,56,812	-
G	<i>Net balance being surplus/ deficit carried over to Municipal Fund (E-F)</i>		(19,62,817)	(22,78,443)

For Municipal Council Kumbhraj

मुख्य नगरपालिका अधिकारी
नगर परिषद कुम्भराज जि. गुना

Date :
UDIN :

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FOR RAHUL RAWAT & Co.
Chartered Accountants
BHO PAL
CA RAHUL RAWAT
(Partner)
M.no - 439685
FRN No.025933C

Schedule IE - 1 : Tax Revenue

Account Code	Particulars	Current year (Rs.)	Previous year (Rs.)
11001	Property tax		
11002	Water tax	26,26,210	22,49,911
11003	Sewerage Tax	23,70,894	18,99,755
11004	Conservancy Tax		
11005	Lighting Tax		
11006	Education tax	206	
11007	Vehicle Tax		
11008	Tax on Animals		
11009	Electricity Tax		
11010	Professional Tax		
11011	Advertisement tax		
11012	Pilgrimage Tax		
11013	Export Tax		
11051	Octroi & Toll		
11080	Other taxes		
	Sub-total	15,09,602	13,41,383
		65,06,912	54,91,049
11090	Less: Tax Remissions and Refund [Schedule IE- 1 (a)]	-	-
	Sub-total	-	-
	Total tax revenue	65,06,912	54,91,049

Schedule IE-1 (a): Remission and Refund of taxes

Account Code	Particulars	Current Year (Rs.)	Current Year (Rs.)
11090-01	Property taxes		
11090-11	Other Tax		
	Total refund and remission of tax revenues	-	-

Schedule IE-2: Assigned Revenues & Compensation

Account Code.	Particulars	Current Year (Rs.)	Current Year (Rs.)
12010	Taxes and Duties collected by others	11,70,345	47,62,989
12020	Compensation in lieu of Taxes / duties	2,43,74,071	2,57,87,464
12030	Compensations in lieu of Concessions	-	-
	Total assigned revenues & compensation	2,55,44,416	3,05,50,453


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Schedule IE-3: Rental income from Municipal Properties

Account Code.	Particulars	Current Year (Rs.)	Current Year (Rs.)
13010	Rent from Civic Amenities		
13020	Rent from Office Buildings	14,11,632	11,61,218
13030	Rent from Guest Houses		
13040	Rent from lease of lands		
13080	Other rents		
	Sub-Total		
13090	Less: Rent Remission and Refunds		
	Sub-total		
	Total Rental Income from Municipal Properties	14,11,632	11,61,218

Schedule IE- 4: Fees & User Charges - Income head-wise

Account Code.	Particulars	Current Year (Rs.)	Current Year (Rs.)
14010	Empanelment & Registration Charges		
14011	Licensing Fees		
14012	Fees for Grant of Permit	41,600	47,715
14013	Fees for Certificate or Extract		
14014	Development Charges	8,275	10,255
14015	Regularization Fees	8,46,199	3,33,794
14020	Penalties and Fines		
14040	Other Fees	8,100	2,500
14050	User Charges	6,13,300	5,89,520
14060	Entry Fees	26,104	10,800
14070	Service / Administrative Charges		
14080	Other Charges		
	Sub-Total	15,43,578	9,94,584
14090	Less: Rent Remission and Refunds		
	Sub-total		
	Total income from Fees & User Charges	15,43,578	9,94,584

Schedule IE-5: Sale & Hire Charges

Account Code	Particulars	Current Year (Rs.)	Current Year (Rs.)
15010	Sale of Products		46,070
15011	Sale of Forms & Publications	4,77,500	65,200
15012	Sale of stores & scrap		
15030	Sale of Others		7,44,000
15040	Hire Charges for Vehicles		
15041	Hire Charges for Equipment		
	Total Income from Sale & Hire charges - income head-wise	4,77,500	8,55,270

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Schedule IE-6: Revenue Grants, Contributions & Subsidies

Account Code	Particulars	Current Year (Rs.)	Current Year (Rs.)
16010	Revenue Grant	1,45,12,955	74,70,568
16020	Re-imbursement of expenses	71,12,106	77,56,567
16030	Contribution towards schemes		
	Total Revenue Grants, Contributions & Subsidies	2,16,25,061	1,52,27,135

Schedule IE-7: Income from Investments - General Fund

Account Code	Particulars	Current Year (Rs.)	Current Year (Rs.)
17010	Interest on Investments	-	
17020	Dividend		
17030	Income from projects taken up on commercial basis		
17040	Profit in Sale of Investments		
17080	Others		
	Total Income from Investments	-	-

Schedule IE- 8: Interest Earned

Account Code	Particulars	Current Year (Rs.)	Current Year (Rs.)
17110	Interest from Bank Accounts	5,77,475	2,38,234
17120	Interest on Loans and advances to Employees		
17130	Interest on loans to others		
17180	Other Interest		
	Total - Interest Earned	5,77,475	2,38,234

Schedule IE- 9: Other Income

Account Code	Particulars	Current Year (Rs.)	Current Year (Rs.)
18010	Deposits Forfeited		
18011	Lapsed Deposits		
18020	Insurance Claim Recovery		
18030	Profit on Disposal of Fixed assets		
18040	Recovery from Employees		
18050	Unclaimed Refund/ Liabilities		
18060	Excess Provisions written back		
18080	Miscellaneous Income	75,365	75,365
	Total Other Income	75,365	75,365

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Schedule IE-10: Establishment Expenses

Account Code	Particulars	Current Year (Rs.)	Current Year (Rs.)
21010	Salaries, Wages and Bonus		
21020	Benefits and Allowances	2,19,88,022	1,92,77,683
21030	Pension	6,34,302	
21040	Other Terminal & Retirement Benefits		
	Total establishment expenses	27,51,303	
		2,53,73,627	1,92,77,683

Schedule IE-11: Administrative Expenses

Account Code	Particulars	Current Year (Rs.)	Current Year (Rs.)
22010	Rent, Rates and Taxes		
22011	Office maintenance		
22012	Communication Expenses	1,19,043	
22020	Books & Periodicals	58,357	43,284
22021	Printing and Stationery	4,200	12,510
22030	Traveling & Conveyance	4,23,168	5,28,026
22040	Insurance		17,74,881
22050	Audit Fees		77,400
22051	Legal Expenses	41,298	39,648
22052	Professional and other Fees	12,000	
22060	Advertisement and Publicity	7,73,855	16,90,271
22061	Membership & subscriptions	9,73,765	4,98,535
22080	Other Administrative Expenses		98,491
	Total administrative expenses	24,05,686	47,63,046

Schedule IE-12: Operations & Maintenance

Account Code	Particulars	Current Year (Rs.)	Current Year (Rs.)
23010	Power & Fuel	81,73,693	1,07,30,693
23020	Bulk Purchases	53,84,307	18,392
23030	Consumption of Stores		
23040	Hire Charges	11,14,730	4,35,693
23050	Repairs & maintenance -Infrastructure Assets	5,33,579	61,71,279
23051	Repairs & maintenance - Civic Amenities	66,084	99,814
23052	Repairs & maintenance - Buildings		5,66,416
23053	Repairs & maintenance - Vehicles	4,01,352	8,55,329
23054	Repairs & maintenance - Furniture		4,500
23055	Repairs & maintenance - Office Equipments	55,780	44,275
23056	Repairs & maintenance -Electrical Appliances		8,300
23057	Repairs & maintenance - Plant & Machinery	3,62,258	
23059	Repairs & maintenance - Others	13,66,571	2,28,156
23080	Other operating & maintenance expenses		
	Total operations & maintenance	1,74,58,354	1,91,62,876

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Schedule IE-13: Interest & Finance Charges

Account Code	Particulars	Current Year (Rs.)	Current Year (Rs.)
24010	Interest on Loans from Central Government		
24020	Interest on Loans from State Government		
24030	Interest on Loans from Government Bodies & Associations		
24040	Interest on Loans from International Agencies		
24050	Interest on Loans from Banks & Other Financial Institutions	5,33,759	19,67,997
24060	Other Interest		
24070	Bank Charges	721	1,597
24080	Other Finance Expenses	-	-
	Total Interest & Finance Charges	5,34,480	19,69,594

Schedule IE-14: Programme Expenses

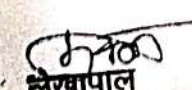
Account Code	Particulars	Current Year (Rs.)	Current Year (Rs.)
25010	Election Expenses	1,49,442	8,36,916
25020	Own Programs	8,98,411	3,71,575
25030	Share in Programs of others		10,32,113
	Total Programme Expenses	10,47,853	22,40,604

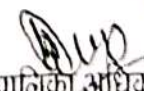
Schedule IE-15: Revenue Grants, Contributions & Subsidies

Account Code	Particulars	Current Year (Rs.)	Current Year (Rs.)
26010	Grants [specify details]	15,06,040	17,30,561
26020	Contributions [specify details]		
26030	Subsidies [specify details]	-	
	Total Revenue Grants, Contributions & Subsidies	15,06,040	17,30,561

Schedule IE-15: Provisions and Write off

Account Code	Particulars	Current Year (Rs.)	Current Year (Rs.)
27010	Provisions for doubtful receivables		
27020	Provision for other Assets		
27030	Revenues written off		
27040	Assets written off		
27050	Miscellaneous Expense written off		
	Total Provisions & Write off		


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Schedule IE-17: Miscellaneous Expenses

Account Code	Particulars	Current Year (Rs.)	Current Year (Rs.)
27110	Loss on disposal of Assets		
27120	Loss on disposal of Investments		
27180	Other Miscellaneous Expenses	1,29,798	
	Total Miscellaneous expenses	1,29,798	-

Schedule IE-18: Prior Period Items (Net)

Account Code	Particulars	Current Year (Rs.)	Current Year (Rs.)
	Income		
18510	Taxes	-	-
18520	Other - Revenues	-	-
18530	Recovery of revenues written off		
18540	Other income		
	Sub - Total Income (a)	-	-
	Expenses		
28550	Refund of Taxes	-	-
28560	Refund of Other Revenues		
28580	Other Expenses		
	Sub - Total Income (b)	-	-
	Total Prior Period (Net) (a-b)	-	-

Date :
UDIN :

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FOR RAHUL RAWAT & Co.
Chartered Accountants

RAHUL RAWAT
BHOPAL
CA RAHUL RAWAT
(Partner)
M.no - 439685
FRN No.025933C

Municipal Council Kumbhraj
STATEMENT OF CASHFLOW
(As On 31 March 2024)

(AMOUNT IN RUPEES)

Particulars	Current Year (Rs.) 2023-24	Previous Year 2022-23
(A) Cash Flows from Operating Activities		
Gross Surplus Over Expenditure	(19,62,816.82)	(22,78,443.00)
Add: Adjustments For		
Depreciation	71,12,105.51	77,56,567.21
Interest And Finance Expenses	5,34,479.82	19,69,594.00
Less: Adjustments For		
Profit On Disposal Of Assets		
Net Of Adjustments Made To Municipal Funds	-	2,01,098.00
Investment Income		
Transfer To Reserves	41,56,812.00	
Interest Income Received	5,77,475.00	(47,34,287.00)
Adjusted Income Over Expenditure Before Effecting Changes In Current Assets And Current Liabilities And Extraordinary Items	1,04,18,055.51	(5,47,083.00)
Changes In Current Assets And Current Liabilities		
(Increase)/Decrease In Sundry Debtors	(40,24,168.00)	(20,35,694.00)
(Increase)/Decrease In Stock In Hand	12,890.00	18,392.00
(Increase)/Decrease In Prepaid Expenses	-	-
(Increase)/Decrease In Other Current Assets	-	-
(Decrease)/Increase In Deposits Received	(5,60,582.00)	-
(Decrease)/Increase In Deposits Work	-	-
(Decrease)/Increase In Other Current Liabilities	(5,99,256.00)	(2,45,115.00)
(Decrease)/Increase In Provisions	(1,77,444.00)	67,100.00
Extra ordinary items (please specify)		(53,48,560.00)
Capital contribution		
Net Cash Generated from/ (Used in) Operating Activities [A]	50,69,495.51	(27,43,400.00)
(B) Cash Flows from Investing Activities		
Purchase Of Fixed Assets And Cwip	1,23,24,718.00	2,11,91,334.00
(Increase)/Decrease In Special Funds/ Grants	(45,27,934.00)	19,31,275.00
(Increase)/Decrease In Earmarked Funds	(41,56,812.00)	-
(Increase)/Decrease In Reserve ' Grant Against Fixed Ass	(52,12,612.49)	(2,04,20,400.79)
Purchase Of Investment		(15,72,640.49)
Add:		
Proceeds From Disposal Of Assets		
Proceeds From Disposal Of Investments		
Investment Income Received		
Interest Income Received	5,77,475.00	5,77,475.00
Net cash generated from/(used in) investing activities [B]		(9,95,165.49)
(C) Cash flows from Financing Activities		
Add:		
Loans From Banks/Others Received	3,14,58,147.64	3,47,36,951.82
Less:		
Interest & Finance Expenses	(5,31,179.82)	(19,69,594.00)
	3,09,23,667.82	

(Signature)
लेखापाल
नगरपरिषद कुम्भराज
जिला गुना म.प्र.

(Signature)
मुख्य नगर पालिका अधिकारी
नगर परिषद कुम्भराज जि. गुना



Net Cash Generated From/(Used In) Financing Activities [C]		3,09,23,667.82	3,27,67,357.82
Net Increase/(Decrease) In Cash And Cash Equivalents (A+B+C)		3,49,97,997.84	3,02,62,191.82
Cash And Cash Equivalent At Beginning Of The Period		3,00,33,363.33	3,17,18,062.33
Cash and cash equivalent at end of the period		3,41,27,928.33	3,00,33,363.33
Cash and cash equivalent at the end of the year comprises of the following account balances at the end of the year:			
Cash balances			
Bank balances	3,41,27,928.33	3,41,27,928.33	3,00,33,363.33
Total Of The Breakup Of Cash And Cash Equivalents			

Date
L.D.N.

मुख्य नगर पालिका अधिकारी
नगर परिषद कुम्भराज जि. गुना

लेखापाल
नगर परिषद कुम्भराज
जिला गुना म.प्र.

FOR RAHUL RAWAT & Co.
Chartered Accountants
Bhopal
CA RAHUL RAWAT
(Partner)
M.no - 439685
FRN No.025933C

MUNICIPAL COUNCIL KUMBGRAJ

DISTRICT - GUNA

BANK SHEET 2023-24

As On 31.March.2024

S.No.	Name of Bank	Account No.	BANK BALANCE		CASH BOOK BALANCE		Opening Difference	Closing Difference
			Opening Balance	Closing Balance	Opening Balance	Closing Balance		
1	State Bank of india	53038091640	1,20,88,083.13	1,80,57,433.13	1,20,88,083.13	1,80,57,433.13		
2	State Bank of india	35171025362	89,33,436.20	86,83,436.20	89,33,436.20	86,83,436.20		
3	Canara Bank	61641101002956	27,05,690.00	7,54,862.00	27,05,690.00	7,54,862.00		
4	Jila Shahkari Bank	680550604992	63,06,154.00	66,32,197.00	63,06,154.00	66,32,197.00		
	Total		3,00,33,363.33	3,41,27,928.33	3,00,33,363.33	3,41,27,928.33	-	-

लेखापाल
नगर सेखाद्वयराज
नगर परिषद कुम्भराज
जिला गुना म प्र

मुख्य नगर पालिक अधिकारी
मुख्य नगर पालिका अधिकारी
नगर परिषद कुम्भराज जि. गुना

